Instrument #201600001423 Recorded: 3/31/2016 11:25 AM 4 Pages, DEED Total Fees: \$44.00 Angela N. King, Recorder, Mercer County, OH Dropped off by: SCHUMM MARK

DESCRIPTION
SUFFICIENT
FOR TAX MAPPING PURPOSES

MAR 3 1 2016

MERCER COUNTY TAX MAP DEPARTMENT

## TRANSFERRED

MAR 3 1 2016

RANDALL E. GRAPNER COUNTY AUDITOR MERCER COUNTY, OHIO Exemption paragraph, conveyance Fee 3/5.00 The Grantor and Grantee of this deed have complied with the provisions of R.C. Sec 319, 202 Randall E. Grapner Mercer County Auditor.

Deputy Aud Date 3/31/16

## WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, THAT MKL FARMS, LLC, an Ohio Limited Liability Company, the GRANTOR, in consideration of One Dollar (\$1.00) and other valuable considerations to it in hand paid by JARED M. ROLLINS, the GRANTEE, whose tax mailing address is 6909 US Route 33, Celina, Ohio 45822, does hereby Grant, Bargain, Sell, and Convey to the said GRANTEE, his heirs and assigns forever, the following described real estate, situate in the Township of Center in the County of Mercer and State of Ohio, to-wit:

Being part of a 47.795 acre tract of land located in the East Half of the Southeast Quarter of Section 5, Town 5 South, Range 3 East, Center Township, Mercer County, Ohio, and described as follows:

Commencing at an Iron Pin in a Monument Box Found marking the South Quarter Post of said Section 5;

Thence South 88°54'09" East along the South line of the Southeast Quarter of said Section 5 and the approximate centerline of Hasis Road, a distance of one thousand three hundred seventeen and fifty-eight hundredths feet (1317.58') to a Mag Nail Set;

Thence North 00°48'27" East along the West line of the East Half of the Southeast Quarter of said Section 5, a distance of one thousand five hundred twenty-nine and six hundredths feet (1529.06') to a Mag Nail Set, marking the centerline of US Route 33;

Thence South 53°40'22" East along the approximate centerline of US Route 33, a distance of eighty and zero hundredths feet (80.00') to a Mag Nail Set, marking the TRUE POINT OF BEGINNING;

Thence South 88°44'09" East a distance of five hundred eighty-five and zero hundredths feet (585.00') to an Iron Pin Set, passing an Iron Pin Set at 87.04';

Thence South 00°54' 14" West a distance of four hundred thirteen and fourteen hundredths feet (413.14') to a Mag Nail Set in the centerline of US Route 33;

Thence Northwesterly along the approximate centerline of US Route 33, along a curve to the left, having a Radius of 5,729.58', a Length of 84.71', and a Chord of 84.71'--North 53°14'57" West, to a Mag Nail Found;

Thence North 53°40'22" West along the approximate centerline of US Route 33, a distance of six hundred thirty-three and fifty-four hundredths feet (633.54') to the TRUE POINT OF BEGINNING, containing 2.769 acres of land more or less.

Said tract being subject to all highways and any other easements or restrictions of record.

Previous Deed Reference: Instrument #201500005736

MINOR SUBDIVISION

Description based on a survey by Craig W. Mescher Registered Surveyor No. 8237 in February of 2016 and is on file with the Mercer County Engineers Office.

Split Parcel No. 06-011000.0100 Split Map No. 06-05-400-011 Parent Parcel No. 06-011000.0000 Parent Map No. 06-05-400-008

## RECITAL:

The Grantor herein shall have a continuing and binding first right of refusal to purchase the property at appraised value with no expiration to such restriction.

## **RECITAL:**

Borrower (s), for and in consideration of receiving direct subsidy funds from the Federal Home Loan Bank of Cincinnati's (FHLB Cincinnati) Affordable Housing Program, must maintain ownership in this property for a period of five (5) years (Retention Period) from the date of the recording of the deed.

- (i) The FHLB Cincinnati, whose mailing address is P.O. Box 598; Cincinnati, OH 45201-0598, is to be given notice of any sale, refinancing, foreclosure, conveyance by deed in lieu of foreclosure, assignment of the first mortgage to the Secretary of HUD, or change in ownership of the unit occurring prior to the end of the Retention Period.
- (ii) In the case of a sale or refinancing of the unit prior to the end of the Retention Period, an amount equal to a pro rata share of the AHP Subsidy that financed the purchase, construction or rehabilitation of the unit, reduced for every year the seller owned the unit, shall be repaid to the FHLB Cincinnati from any gain realized upon the sale or refinancing of the unit; unless:
  - (A) The unit was assisted with a permanent mortgage loan funded by an AHP advance;
  - (B) The purchaser is a very low- or low- or moderate-income household as defined in the applicable Federal Housing Finance Agency regulations for the AHP (in which case the retention period ends with the conveyance to such purchaser); or
  - (C) Following a refinancing, the unit continues to be subject to a deed restriction or other legally enforceable retention agreement or mechanism, incorporating the requirements of clauses (i), (ii), and (iii) contained herein.
- (iii) The obligation to repay Subsidy to the FHLB Cincinnati shall terminate after any foreclosure or conveyance by deed in lieu of foreclosure or any assignment of the first mortgage to the Secretary of HUD.

Prior Transfer: Instrument #201500005736

and all the estate, right, title, and interest of the said GRANTOR in and to said premises; to have and to hold the same, with all the privileges and appurtenances thereunto belonging, to said GRANTEE, his heirs and assigns forever.

And the said GRANTOR, MKL FARMS, LLC, does hereby covenant and warrant that the title so conveyed is clear, free, and unincumbered, and that it will defend the same against all lawful claims of all persons whomsoever.

WITNESS our hands this 3/2 day of March, 2016.

MKL FARMS, LLC

By: Luke VanTiburg, managing member and CFO

STATE OF OHIO: Van Went

SS:

On this 3/2/day of March, A.D., 2016, before me a Notary Public in and for said County, personally came MKL FARMS, LLC, by Luke VanTilburg, its managing member and CFO, who acknowledged that he did sign the foregoing instrument and that the same is the free act and deed of said Company, and the free act and deed of himself personally and as such officer.

WITNESS my official signature and seal on the day last above mentioned.

-Notary Public

This instrument prepared by: Attorney Charles F. Koch KOCH LAW OFFICES 106 West Main Street Van Wert, Ohio, 45891



MARK K. SCHUMM NOTARY PUBLIC STATE OF OHIO Comm. Expires November 04, 2017 Recorded in Van Wert County